## **Contract Agreement**

THIS AGREEMENT made the 15h Day of Mangsir 2078 between Office of Madane Rural Municipality (hereinafter "the Employer"), of the one part, and M/S Suryodaya Construction, Gulmi (hereinafter "the Contractor"), of the other part:

WHEREAS the Employer desires that the Works known as Construction of Physical Infrastructure Development for Industrial Village under Contract Id: OMDRM-GUL-W-NCB-005-078/79 be executed by the Contractor, and has accepted a Bid by the Contractor for the execution and completion of these Works and the remedying of any defects in the sum of NRs 14,444,445.03 (In Words Fourteen Million Four Hundred Forty Four Thousand Four Hundred Forty Five Rupees and Three Paisa Only) Including Vat and P.S. (hereinafter "the Contract Price").

The Employer and the Contractor agree as follows:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Contract documents referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement. This Agreement shall prevail over all other Contract documents.
  - (a) the Letter of Acceptance;
  - (b) the Letters of Bid:
  - (c) the Special Conditions of Contract;
  - (d) the General Conditions of Contract;
  - (e) Bill of Quantities (or Schedules of Prices for lump sum contracts), and
- 3. In consideration of the payments to be made by the Employer to the Contractor as indicated in this Agreement, the Contractor hereby covenants with the Employer to execute the Works and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 4. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of Nepal on the day, month and year indicated above.

The Intended Completion date of Work Shall be 2079/07/01

On The Behalf of Employer

Signature

Namer: Kamal Prasad Bhusal ' Post: Chief Administrative Officer

Office: Madane Rural Municipality

Chief Administrative Officer

On The Behalf of Contractor

Signature......

Name: Narayan G.C Post: Contractor

Office: Suryodaya Construct